

parity therewith, by first real estate mortgages, or trust deeds, on improved farm property or improved urban property (other than public utility or street railway property except as herein provided) in this state and adjoining states, the amount of which mortgages, or trust deeds, does not exceed one-half of the actual value of the property covered thereby; and in promissory notes, which are amply secured by pledge of any of the bonds, real estate mortgages or securities in which investment is hereinbefore authorized.

SECTION 2. This act shall take effect upon passage and publication.

Approved August 8, 1929.

No. 377, S.]

[Published August 10, 1929.

### CHAPTER 372.

AN ACT to create subsection (11) of section 59.08 of the statutes, relating to group insurance for officers and employes of counties having a population of two hundred and fifty thousand or more.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. A new subsection is added to section 59.08 of the statutes to read: (59.08) (11) Provide, in counties having a population of two hundred and fifty thousand or more, for group insurance for officers and employes of such counties and to make the necessary rules and regulations therefor.

SECTION 2. This act shall take effect upon passage and publication.

Approved August 9, 1929.